



NATIONAL STORAGE REIT

FUND PAYMENT NOTICE – DISTRIBUTION PERIOD ENDED 31 DECEMBER 2021

Detailed below are the tax components for the distribution of 4.6 cents per stapled security paid by the National Storage Property Trust (ARSN 101 227 712) (**NSPT**) for the six months ended 31 December 2021.

This distribution was paid to investors on 1 March 2022.

COMPONENT	PAYMENT RATE
Australian rental income	\$0.00084749
Australian rental income - non-concessional managed investment trust (MIT) income (NCMI)	\$0.00167420
Australian rental income - excluded from NCMI	\$0.01047307
Total fund payment	\$0.01299476
Tax deferred component of distribution	\$0.03298477
Assessable foreign source income	\$0.00000000
Australian interest income	\$0.00002047
Total distribution (excluding reportable component)	\$0.04600000

Note for custodians and other intermediaries

NSPT declares that it is an Attribution Managed Investment Trust (**AMIT**) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953.

The fund payment information above is provided for the purposes of determining MIT non-resident withholding tax under Subdivision 12A-B and 12-H of Schedule 1 to the Taxation Administration Act 1953 and should not be relied on for any other purpose.

Full year tax components will be provided to security holders in the 2022 Attribution MIT Member Annual (**AMMA**) Statement.

Net tangible asset split at 31 December 2021

National Storage Holdings Limited 6%
National Storage Property Trust 94%

Australian resident unit holders should not rely on this notice for the purposes of completing their income tax returns. Investors should refer to the full year tax components of distributions paid which is provided in the AMMA Statement, to be sent to investors in September 2022.

Should you have any questions relating to your personal tax position, it is recommended that you contact your accountant or taxation adviser.

For further information please contact Investor Relations on 1300 216 803.