



## NATIONAL STORAGE REIT

### 30 JUNE 2015 DISTRIBUTION & TAXATION INFORMATION

Detailed below are the tax components for the distribution of 4.2 cents per stapled security paid by National Storage REIT for the half year ended 30 June 2015.

This distribution was paid to investors on Friday 27 August 2015.

COMPONENT	PERCENTAGE	PAYMENT RATE
Other Income - Rental	56.8%	\$0.02385213
Tax Deferred	43.2%	\$0.01814787
<b>TOTAL</b>	<b>100%</b>	<b>\$0.042</b>

#### Note for custodians and other intermediaries - Fund Payment Notice

This distribution includes a 'Fund Payment' of \$0.02385213 cents per unit, pursuant to Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953. NSPT declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 in respect of the income year ended 30 June 2015.

#### Distribution Breakdown

Unfranked income	0.00000%
Interest	1.30429%
Other	98.69571%
<b>Total</b>	<b>100%</b>

#### NTA Split

National Storage Holdings Limited 7%

National Storage Property Trust 93%

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Australian resident unitholder should not rely on this notice for the purposes of completing their income tax returns. Investors should refer to the full year tax components of distributions paid which is provided in the annual tax statement, sent to investors on 27 August 2015.

Should you have any questions relating to your personal tax position, it is recommended that you contact your accountant or taxation adviser.

For further information please contact Investor Relations on 1800 683 290.

#### NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 150) as responsible entity for National Storage Property Trust (ARSN 101 227 712)